

Madeleine Lim

SOPA Editorial Chair
Senior Executive Editor, Asia Pacific
Bloomberg News

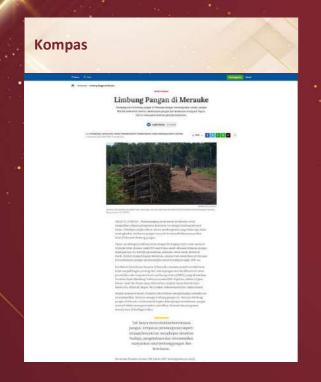


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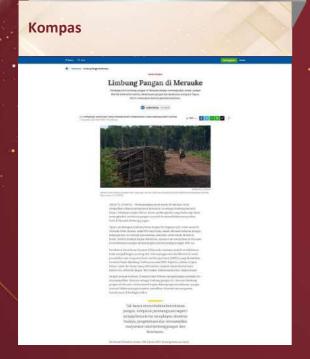






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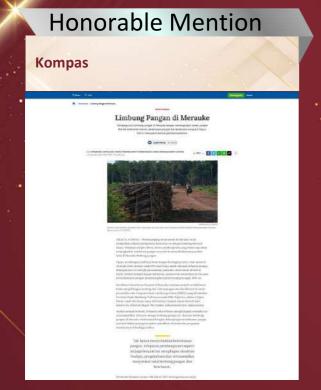


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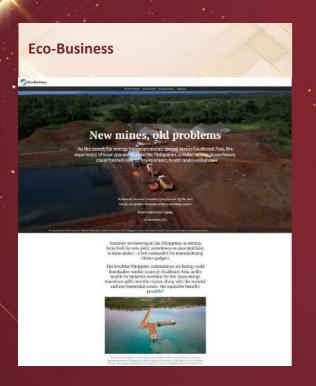


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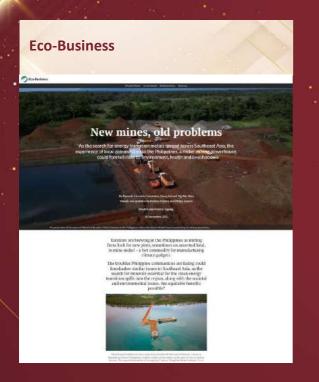








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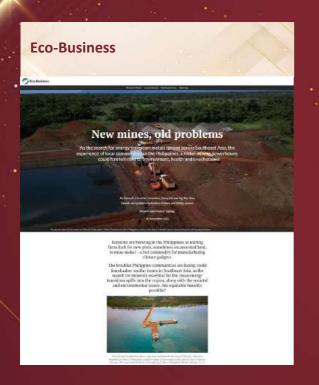
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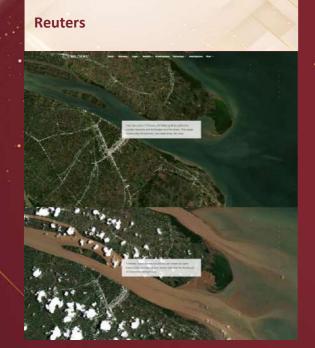


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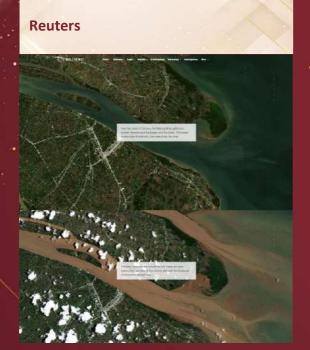








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The New York Times

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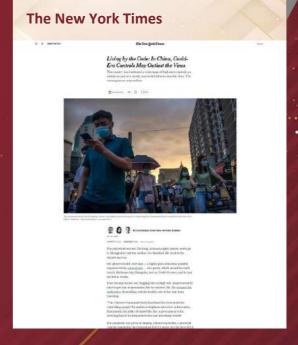




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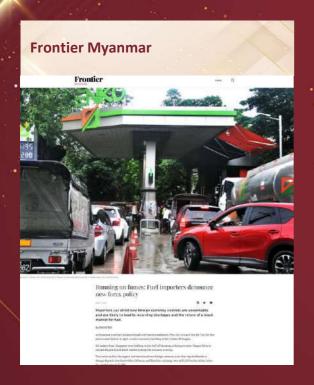
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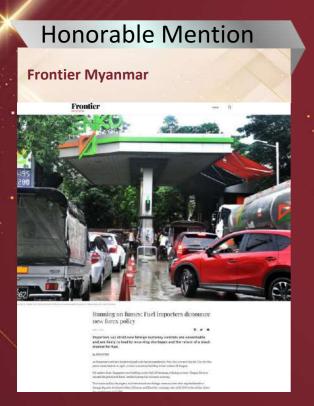








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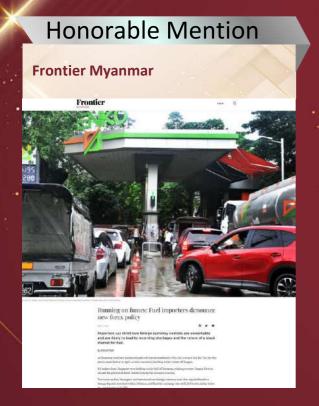


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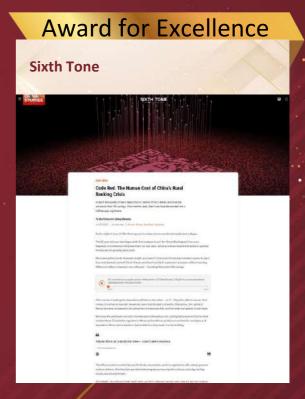
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Chinese Tycoon Behind Big Nickel Short Faces Billions in Losses

 Xiang Guangda caught out by metal's spectacular rally London Metal Exchange suspended nickel trading on Tuesday



2022年3月8日 下午7:46 [GMT+8] Updated on 2022年3月9日 上午1:44

A Chinese tycoon who built a massive short position in nickel futures is facing billions of dollars in mark-to-market losses after this week's unprecedented price spike, according to people familiar with

> Xiang Guangda -- who controls the world's largest nickel producer, Tsingshan Holding Group Co., and is known as "Big Shot" in Chinese commodity circles -- has closed out part of his company's short position and is considering whether to exit the wager altogether, the people said. Nickel rocketed to a record high above \$100,000 a ton on Tuesday, driven in part by Tsingshan and its brokers' activity,

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before trading was suspended.

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The Man Who Broke the Nickel Market





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